

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 For the Year Ended December 31, 2003

	Business-type Activities- Enterprise Funds				Governmental Activities- Internal Service Funds
	Water/ Wastewater	UPD Water/ Wastewater	Stormwater Management	Totals	
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash received from customers	\$ 18,374,043	\$ 2,132,017	\$ 7,041,337	\$ 27,547,397	\$ 8,145,642
Cash received for replacement	-	-	-	-	2,081,177
Cash payments to suppliers	(3,948,739)	(175,549)	(588,500)	(4,712,788)	(6,131,682)
Cash payments to employees	(2,220,994)	(339,136)	(1,859,046)	(4,419,176)	(2,380,286)
Cash payments to other governments	(7,441,167)	(288,556)	(100,131)	(7,829,854)	-
Internal Activity - payments to other funds	(2,090,056)	(260,173)	(1,645,797)	(3,996,026)	(392,728)
Other operating receipts and payments	(110,515)	(171,981)	17,010	(265,486)	289,177
Net cash provided by operating activities	<u>2,562,572</u>	<u>896,622</u>	<u>2,864,873</u>	<u>6,324,067</u>	<u>1,611,300</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Grants	-	-	-	-	5,191
Transfers out	-	-	(161,291)	(161,291)	(64,271)
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>-</u>	<u>(161,291)</u>	<u>(161,291)</u>	<u>(59,080)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition and construction of capital assets	(4,093,257)	(1,052,217)	(1,521,771)	(6,667,245)	(643,149)
Proceeds from sale of capital assets	-	-	-	-	31,375
Proceeds from sale of other assets	47,399	-	846	48,245	1,700
Capital contributions	2,580,033	1,099,010	380,989	4,060,032	-
Loan/Grant Proceeds	-	-	161,372	161,372	-
Principal paid on revenue bonds	(2,855,000)	-	-	(2,855,000)	-
Principal paid on other debt	(141,224)	-	-	(141,224)	-
Interest paid on revenue bonds and other debt	<u>(173,773)</u>	<u>-</u>	<u>-</u>	<u>(173,773)</u>	<u>-</u>
Net cash (provided) used for capital and related financing activities	<u>(4,635,822)</u>	<u>46,793</u>	<u>(978,564)</u>	<u>(5,567,593)</u>	<u>(610,074)</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Investment purchases	-	(1,120,948)	(2,160,133)	(3,281,081)	(1,404,214)
Investment sales/maturities	669,238	-	-	669,238	48,075
Interest on investments	<u>564,004</u>	<u>99,435</u>	<u>241,151</u>	<u>904,590</u>	<u>142,776</u>
Net cash provided (used) in investing activities	<u>1,233,242</u>	<u>(1,021,513)</u>	<u>(1,918,982)</u>	<u>(1,707,253)</u>	<u>(1,213,363)</u>
Net increase in cash and cash equivalents	(840,008)	(78,098)	(193,964)	(1,112,070)	(271,217)
Cash and cash equivalents-beginning of year	<u>1,958,447</u>	<u>337,309</u>	<u>864,078</u>	<u>3,159,834</u>	<u>1,425,224</u>
Cash and cash equivalents-end of year	<u>\$ 1,118,439</u>	<u>\$ 259,211</u>	<u>\$ 670,114</u>	<u>\$ 2,047,764</u>	<u>\$ 1,154,007</u>

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 For the Year Ended December 31, 2003

	Business-type Activities- Enterprise Funds			Governmental Activities- Internal Service Funds
	Water/ Wastewater	Stormwater Management	Totals	
Cash at the end of the year consists of:				
Operating fund cash	1,118,439	259,211	670,114	2,047,764
Customer deposits	-	-	-	233
Total cash at end of year	\$ 1,118,439	\$ 259,211	\$ 670,114	\$ 2,047,764
				\$ 1,154,007

Reconciliation of operating income to net cash provided by operating activities:

Operating income (loss)	\$ 397,169	\$ (10,524)	\$ 2,140,471	\$ 2,527,116	\$ 260,572
Adjustments to reconcile operating income to net cash provided by operating activities:					
Depreciation	2,175,643	766,361	566,753	3,508,757	946,198
Decrease (increase) in accounts receivable	(65,720)	21,194	101,811	57,285	-
Decrease (increase) in inventory	61	-	-	61	7,191
Increase (decrease) in accounts payable	151,956	288,267	14,229	454,452	66,073
Increase (decrease) in employee wages payable	7,152	1,597	7,380	16,129	32,486
Increase (decrease) in employee vacations payable	6,826	1,708	17,219	25,753	9,605
Reclassify other income	-	-	-	-	289,177
Increase (decrease) in customer deposits payable	(177,638)	229,201	17,010	68,573	(2)
Increase (decrease) in unearned revenues	67,123	(401,182)	-	(334,059)	-
Net cash provided by operating activities	\$ 2,562,572	\$ 896,622	\$ 2,864,873	\$ 6,324,067	\$ 1,611,300

Noncash investing, capital and financing activities:

Developers contributed infrastructure valued at	\$ 5,615,894	\$ 2,242,082	\$ 573,349	\$ 8,431,325	\$ -
Other funds of the city transferred vehicles valued at	-	-	-	-	161,292
Fair value of investments increased (decreased) by	(65,332)	(15,994)	(38,276)	(119,602)	2,102

See accompanying notes to the financial statements.